

Payrex AG  
Herr Ivan Olivier Schmid  
Burgstrasse 18  
3600 Thun

Zug, 28.08.2018

### **Confirmation of VQF SRO Membership**

We are pleased to confirm herewith that

**Payrex AG**  
**Burgstrasse 18**  
**3600 Thun**  
**Member No. 100470**

is a member of the VQF Self-regulatory Organisation for Combating Money Laundering and Terrorist Financing (VQF SRO) since 07.08.2018.

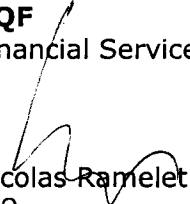
The VQF SRO is officially recognised, regulated and supervised by the Swiss Financial Market Supervisory Authority (FINMA), whereby this system of supervision denotes (statutorily) controlled self-regulation. This Swiss self-regulatory system has been assessed, and confirmed to be equivalent in accordance with a national review by the Financial Action Task Force on Money Laundering (FATF) and deemed has been to be equivalent to a system directly regulated by the government.

The VQF SRO is specifically responsible for implementing the obligations of its members in accordance with anti-money laundering law, controlling members regarding compliance with these obligations and the regulations adopted by VQF SRO, and for imposing appropriate sanctions and measures in the event of violation of the said obligations and regulations.

The VQF supervises its SRO members exclusively in its function as SRO for combating money laundering and terrorist financing.

Kind regards,

**VQF**  
Financial Services Standards Association

  
Nicolas Ramelet  
CEO

  
Sabrina Kunz  
Head Administration